

May 11, 2016

Francyne Shapiro-Lambert Carl Lambert Lambert Investments, Inc. 2 Breeze Avenue, Suite 101 Venice, CA 90291

Dear Francyne and Carl,

Thank you both for everything that you have done on my behalf over the many years that we have worked together as I have acquired multi-family investment properties.

You both have shown exceptional knowledge, expertise and hard work that demonstrates degrees of professionalism rarely found in all of my real estate experiences.

I know that you both can be trusted in the information and the services that you provide me. I appreciate and rely upon your level of integrity when I am buying or selling real estate.

It has been a pleasure working with you both over the many years and I look forward to continuing our joint work for many years to come.

Best regards,

JEANEL Ø. HEMO