Santa Monica, Ca 90405

January 9, 2014

Mr. and Mrs. Carl Lambert 2 Breeze Ave., Ste 101 Venice, Ca 9029l

Re: 1045 3rd Street, Santa Monica

Dear Carl and Francyne,

When I called you last May to tell you I was thinking of selling my 32-unit apartment building I had no idea that you would have a buyer for me. at my price within days.

As we discussed I had very definite ideas on what I wanted in the transaction, since I would be exchanging my interest. You wrote the purchase contract very efficiently and with all my requirements.

Since I was immediately embroiled in the search for triple net properties, it was wonderful to have you take my bills and leases for coping, rather than expecting me to do it.

I also appreciated that you did the leg work in proving to the buyer that a code section he believed pertained to the property when in fact it did not pertain to my apartment building.

Having been on the escrow end for some 40 years, I feel comfortable in telling you that the service you performed on my little transaction was outstanding and you made it painless for me.

I can't thank you enough for helping to make my transition from apartment tenants to triple "A" properties.

Sincerely.

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COUNTY OF STANSON AND STANS

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